

Minutes of December 5, 2014 Meeting of Senate Growth and Development Committee
February 12, 2015

Attendance: Marcy Balunas, Tracie Borden, Joseph Crivello, Kathy Hendrickson, Jeanne Martin, Erin Mason, Andrew Moiseff, Larry Renfro, Lyle Scruggs, Dana Wilder, Faquir Jain.

Invited Guests: Joshua Newton (President, UCONN Foundation)
Laura Cruickshank (Master Planner) and Beverly Wood (Master Planner)

Joshua Newton shared his perspective about changes he has made in the UCONN Foundation structure which will increase engagement with donor base and will enhance fund raising including support for student scholarships and faculty research projects. He noted that the Foundation staffing has not increased over the past 10 years.

He observed that UCONN is one of the few top 25 public universities that do not have \$1B in endowment funds. Our current endowment is about \$357M which generates ~\$15M in annual support vs ~\$50M for \$1B endowed schools. He gave an example showing a university with large endowment fund (\$8B) has 1450 accounts which compares with similar number at UConn with much smaller total pool.

Responding to J. Crivello's question about the role of a relatively small sized state, Joshua noted that our alumni base is quite good (around 230,000), and provided the geographical breakdown in Connecticut, New York City, Boston, San Francisco/Los Angeles, and other cities. He further observed that UConn is at the smaller end of public universities and higher end of private universities in terms of size.

In response to A. Moiseff question who alumni identify with dorm, college, and sports, Joshua said that a School of Business alumni may like basketball team. So it is hard to say.

L. Renfro asked if there is a mechanism to recognize a donor who is pledging \$50k over five years toward scholarship early on rather than after the all pledge is received. He said that the UCONN Foundation is working on this.

The discussion shifted to financial aid and he noted that 78% (~\$77M) need is met out of a total demand of 106M. There is a gap of \$32M.

Laura Cruickshank and Beverly Wood distributed copies of master plan which will be presented on December 8, 2014, and final plan to the Board of Trustees at the February 28th 2015 meeting. Laura noted that an in-depth Science Planning Study will commence in January 2015. It is a 20-year plan which includes Science-I and Science-II buildings.

Beverly updated about the Innovation Partnership Building (IPBP which is 114,000 sq. ft in Phase-I with eventual 900,000 sq ft. Campus heritage buildings (e.g. Wilbur Cross building and others), Memorable Gateways, and Depot Campus was discussed. Renovated Monteith and Arjona will be used as swing space while new buildings are under construction or renovation.

A. Moiseff inquired about the adequacy of Science Teaching and Research space. L. Renfro asked about the cost of the garage for 2,000 parking spots; \$60M was the answer.

The topics of Student Recreation Center as well as a Hockey Rink came up. Laura mentioned that they are proposing having it adjacent to the Mansfield Apartments at the intersection of Routes 275 and 195. It seems there is some objection from the Town of Mansfield.

The meeting adjourned at 11:25am.

Fall meetings: Thursday, September 4, 2014 at 11:00am Hall Building, Room 123.

Friday, September 26th 2014 at 10:00am, Hall Building, Room 123.

Friday, October 17, 2014 at 10:00am, Hall Building, Room 123.

Sally Reis, Vice Provost will discuss Academic Plan implementation.

October 31st 2014, 10:00am Kent Holsinger, Hall Building, Room 123.

10:30 am Barbara O'Connor (to be rescheduled)

November 14, 2014, 10:00am Jeff Seeman, Hall Building, Room 123.

10:30am Lawrence Silbart and Steven Suib

December 5, 2014, 10:00am Joshua Newton, Hall Building, Room 123.

10:30am Laura Cruickshank and Beverly Wood.

Spring 2015 Meetings

Thursday January 28, 2015, 11:00am, Hall Building, Room 123.

Chief Barbara O'Connor

Friday, February 13, 2015, 10:00am, Michael Gilbert (VP Student Affairs) Hall Building #123.

Mark Sargent and Jake Broccolo (USG)

Friday, February 20, 2015, 10:00am, Wayne Locust (VP Enrollment Management),

Hall Building, Room123

Jason Charrette (President, Graduate Council), TBC

Friday, March 6, 2015, 10:00am, Deans (waiting for confirmation), Hall Building #123.

Other dates to be announced

Growth and Development Committee Members: Reda Ammar, Marcy Balunas, David Benson, Robert Bird, Dianne Beer, Tracie Borden, Jake Broccolo, Joseph Crivello, Masha Gordina, Shanna Graham, Kathy Hendrickson, Kathryn Libal, Jeanne Martin, Erin Mason, Daniel Mercier, Andrew Moiseff, James Renfro, Lyle Scruggs, Dana Wilder, Faquir Jain