University Senate Budget Committee
September 20, 2021
Minutes

Present: Robert Bird (co-chair), Lloyd Blanchard, Jeffrey Crouse, Elena Dormidontova, Stephen Dyson, Michael Jones, Phillip Mannheim, Jeffrey McCutcheon, Lisa Park Boush, Carol Polifroni (co-chair), Christine Scott-Dougan, Erika Skoe, Lauren Slingluff, Paulo Verardi, Michael White, Paula Wilmot

1. Discussion agenda for 2021-22
    a. Salaries and compression
        1. repeated freezes driving salaries below market
        2. hiring reduces funds for current employee raises
    b. potential mass retirement of employees in 2022
        1. need to understand fiscal priorities of university
        2. open question of how many would retire
    c. Library financial status
        1. current and future financial situation
        2. staffing and subscriptions
2. Proposed General education implementation
    a. discussion about cost metrics of navigators
    b. need for money set aside for course development
        1. a new program with a new structure
        2. more than credit neutral
    c. need for a specific budget process from Provost's office regarding costs of navigators
    d. implications of possible lack of lab requirements, need for TAs to attract graduate students
3. Budget overview
    a. $176.2 million total receipt of federal funds applied over multiple fiscal years
    b. Decreases in revenue items from athletics; continuing subsidies to athletics
    c. Unexpected increases in spending in fourth quarter from departments
    d. Higher temporary payroll and reduced foundation reimbursements noted
    e. 27th pay period and unfunded legacy costs are continuing requests
    f. Housing at 87% of full capacity, unclear whether there will be future increases/decreases
    g. continuing presence of a structural deficit and implications: we spend more than we have in revenue
    h. Priority setting needs to be addressed

Next meeting:10/18 2:30pm
https://uconn-cmr.webex.com/uconn-cmr/j.php?MTID=m8e07c877eb39bb7cea1cb739a346b514
Continuing discussion of budget
Budget primer for new members
Report from library on financial status